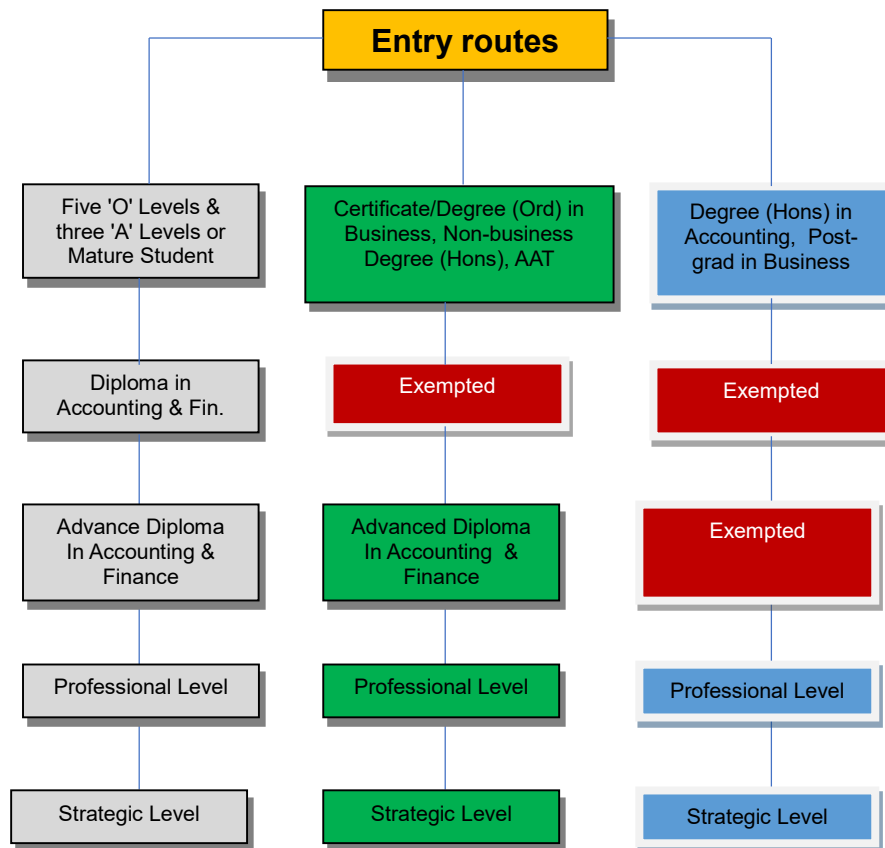


## 01.1. Entry routes & exemptions



## 01.2. Academic Requirements

Academic qualifications are an important part of selection procedures. The eligibility for registration as a student needs the following minimum requirements:

Five (5) Ordinary Level passes, including English Language and Mathematics plus three (3) passes at the Advanced Level.

Apart from the A Level Qualifications required for entry other qualifications may also be acceptable. These include National Diplomas, other Overseas Examinations deemed to be equivalent to A Level standards and accounting technician certificate.

## 01.3. Mature Applicants (23 years of age or over)

We strongly encourage mature students to apply for registration. To be eligible, applicants should possess good educational background and provide evidence of recent academic pursuits. Proficiency in O Level examinations in both English Language and Mathematics is a prerequisite. Furthermore, applicants should demonstrate their potential to derive substantial benefits from enrolling in a professional accountancy course.

## 01.4. Exemptions

Exemptions from certain CPA examinations may be considered on the basis of your relevant previous qualifications and experience. The exemption policy exists to ensure that the point of entry for each member is reflective of their level of knowledge and skills and to prevent repetition of areas with which members are already familiar. It should be noted, however, that exemptions are not automatically granted to members, and supporting information is required to be successful in such applications.

The exemption provisions are wide and varied and are awarded on the basis of qualifications and experience which are relevant to the contents of the CPA syllabus. It is not possible to provide a comprehensive list of exemptions here, though, the following guideline to exemptions offered should help to comprehend likely exemptions an applicant can obtain based on your qualifications and experience.

To make the best use of time, please review the information that the website provides for the candidates before you apply for exemptions.

### **01.5. CPA Qualification structure**

There are four stages of CPA examinations: Diploma (Dip A/F), Advanced Diploma (Ad Dip A/F) in accounting and Finance, Professional Level (PR) and Strategic Level (ST). Diploma and Advanced Diploma (the top up degree) are awarded jointly by the Tertiary and Vocational Education Commission of Sri Lanka and the Certified Public Accountants in Sri Lanka.

#### **(1). Diploma in Accounting & Finance (Dip A/F) – five subjects**

At the Dip A/F Level, the programme consists of five modules. Upon successful completion, students will be conferred with the prestigious Diploma in Accounting & Finance.

Diploma in Accounting & Finance– five subjects

- DI.1 Financial Accounting
- DI.2 Management Accounting
- DI.3 Economics and Business Environment
- DI.4 Business Strategy and Technology
- DI.5 Management in Organisation

#### **(2). Advanced Diploma in Accounting & Finance (Ad Dip A/F) - four subjects**

Ad Dip A/F expands upon knowledge by offering more advanced options in the fields of accountancy, management, and finance. This section consists of four compulsory units that encompass a diverse range of core accounting skills, as well as accountancy-related business skills such as communication and personal development.

Advanced Diploma in Accounting & Finance – four subjects

- AD.1 Financial Accounting and Reporting
- AD.2 Taxation
- AD.3 Management Information
- AD.4 Corporate and Business Law

#### **(3). Professional Level – four subjects**

The focus at this level is to build upon the technical skills already acquired and explore more advanced professional skills, techniques and values that are required and used at a strategic level.

Professional Level – four subjects

- PR.1 Audit & Assurance
- PR.2 Ethics, Risks and Governance
- PR.3 Performance Management
- PR.4 Financial Management

#### **(5). Strategic Level – (two mandatory and two elective) four subjects**

The programme places a strong emphasis on practical problem-solving, aiming to contribute positively to the broader professional understanding and knowledge through the analysis of existing, proposed, and potential principles. By evaluating available options, the programme

seeks to enhance practical insights and promote a deeper comprehension of real-world challenges within the professional sphere.

Students at Strategic Level can tailor the qualification to their chosen career path. In addition to two mandatory subjects: Strategy & Leadership and Advanced Financial Reporting, students can choose two from four elective subjects according to their preferences.

Strategic Level – (two mandatory and two elective) five subjects

ST.1 Strategy & Leadership (case-study) mandatory

ST.2 Advanced Financial Reporting (mandatory)

ST.3 Strategic Corporate Finance (corporate finance Canada)

ST.4 Advanced Audit and Assurance (elective)

ST.5 Advanced Tax Strategy (elective)

ST.6 Strategic Performance Management

### Training and Competence Development

The professional competence of CPA accountants equips them to be effective in a number of roles in business and has two elements: technical expertise and behavioural attributes, which are developed over time through a process of formal study and practical experience.

To be eligible for membership, each student is required to gain a minimum of three years of relevant supervised experience.

## 01.6. Exemption programme:

COURSE: Accounting Technicians AAT UK & SL

### Exemptions

Diploma in Accounting and Finance, all 5 subjects

Diploma in Accounting & Finance– five subjects

DI.1 Financial Accounting

DI.2 Management Accounting

DI.3 Economics and Business Environment

DI.4 Business Strategy and Technology

DI.5 Management in Organisation

Advanced Diploma in Accounting & Finance, two subjects (from 2020 Curriculum)

AD.1 Financial Accounting and Reporting

AD.2 Taxation

Please note, exemptions may differ to the ones above if you hold other qualifications.

COURSE: Bachelor of Business (Ord) in Accounting and in Accounting and Finance

Awarded by: see world university ranking list.

### Exemptions

(1). Diploma in Accounting and Finance, all 5 subjects

DI.1 Financial Accounting

DI.2 Management Accounting

DI.3 Economics and Business Environment

DI.4 Business Strategy and Technology

DI.5 Management in Organisation

Please be advised that exemptions may differ from those stated above if additional subjects from your degree align with modules within the CPA Sri Lanka syllabus. CPA Sri Lanka is prepared to evaluate your qualifications on a case-by-case basis to guarantee that you receive exemptions for all the modules you are eligible for.

COURSE: Bachelor of Business (Hons) Accounting & Finance and in Accounting  
Awarded by: see world university ranking list.

Exemptions:

(1). Diploma in Accounting & Finance (Dip A/F) – all five subjects

- DI.1 Financial Accounting
- DI.2 Management Accounting
- DI.3 Economics and Business Environment
- DI.4 Business Strategy and Technology
- DI.5 Management in Organisation

(2). Advanced Diploma in Accounting & Finance (Ad Dip A/F) – all four subjects

- AD.1 Financial Accounting and Reporting
- AD.2 Taxation
- AD.3 Management Information
- AD 4 Corporate and Business Law

Please be advised that exemptions may differ from those stated above if additional subjects from your degree align with modules within the CPA Sri Lanka syllabus. CPA Sri Lanka is prepared to evaluate your qualifications on a case-by-case basis to guarantee that you receive exemptions for all the modules you are eligible for.

COURSE: Higher National Diploma (HND) in Accounting (SL)  
Awarded by: Gov of Sri Lanka

Exemptions:

(1). Diploma in Accounting & Finance (Dip A/F) – all five subjects

- DI.1 Financial Accounting
- DI.2 Management Accounting
- DI.3 Economics and Business Environment
- DI.4 Business Strategy and Technology
- DI.5 Management in Organisation

(2). Advanced Diploma in Accounting & Finance (Ad Dip A/F) – all four subjects

- AD.1 Financial Accounting and Reporting
- AD.2 Taxation
- AD.3 Management Information
- AD 4 Corporate and Business Law

Please note that, depending on the subjects you have completed as part of your HND, you may be entitled to exemptions from the CPA Sri Lanka Professional Level modules: P1.1 Corporate Reporting and P1.2 Auditing.

COURSE: Postgraduate Diploma in Business in Accounting  
Awarded by: see world university ranking list

Exemptions:

(1). Diploma in Accounting & Finance (Dip A/F) – all five subjects

- DI.1 Financial Accounting
- DI.2 Management Accounting
- DI.3 Economics and Business Environment

- DI.4 Business Strategy and Technology
- DI.5 Management in Organisation

(2). Advanced Diploma in Accounting & Finance (Ad Dip A/F) – all four subjects

- AD.1 Financial Accounting and Reporting
- AD.2 Taxation
- AD.3 Management Information
- AD 4 Corporate and Business Law

COURSE: Masters in Accounting and Master in Accounting and Finance, MA in Business & Accounting

Awarded by: see world university ranking list.

Exemptions

(1). Diploma in Accounting & Finance (Dip A/F) – all five subjects

- DI.1 Financial Accounting
- DI.2 Management Accounting
- DI.3 Economics and Business Environment
- DI.4 Business Strategy and Technology
- DI.5 Management in Organisation

(2). Advanced Diploma in Accounting & Finance (Ad Dip A/F) – all four subjects

- AD.1 Financial Accounting and Reporting
- AD.2 Taxation
- AD.3 Management Information
- AD 4 Corporate and Business Law

COURSE: Masters in Accounting and Master in Accounting and Finance, MA in Business & Accounting (2 Year)

Awarded by: see world university ranking list.

Exemptions

(1). Diploma in Accounting & Finance (Dip A/F) – all five subjects

- DI.1 Financial Accounting
- DI.2 Management Accounting
- DI.3 Economics and Business Environment
- DI.4 Business Strategy and Technology
- DI.5 Management in Organisation

(2). Advanced Diploma in Accounting & Finance (Ad Dip A/F) – all four subjects

- AD.1 Financial Accounting and Reporting
- AD.2 Taxation
- AD.3 Management Information
- AD 4 Corporate and Business Law

Please be advised that exemptions may differ from those stated above if additional subjects from your degree align with modules within the CPA Sri Lanka syllabus. CPA Sri Lanka is prepared to evaluate your qualifications on a case-by-case basis to guarantee that you receive exemptions for all the modules you are eligible for.

## **Professional Accountancy qualifications: ACCA., CA., CIMA.**

Exemptions against Strategic Level are not normally awarded, however, a full membership, obtained by examinations, of a professional accountancy institute of similar standard will be considered for such exemption at the sole discretion of the Advisory Council.

Individuals holding above professional accountancy qualifications who seek to apply for CPA membership and have not yet fulfilled the Ethics, Risks, and Governance module requirements, must successfully complete this module to meet the eligibility criteria for CPA membership.

### **01.7. Enquiries on exemptions not falling into the above categories**

For inquiries regarding exemptions that do not fit the aforementioned categories, please submit a completed application form along with all relevant documents, including examination transcripts, certificates, and an assessment fee of RSSL 4,000.00. We will expedite the review of your application and inform you of the status of your exemptions as promptly as possible.

To access the CPA Registration Form, you can download it using the following direct link:  
<http://icpasrilanka.com/study-cpa/register-cpa-sri-lanka>